Lithographers and Photoengravers Local 285 Welfare Fund
Administrative Load Calculation for the period March 1, 2021 through February 28, 2022

Expense Categories		Actual Experience 3/18 - 11/18	Actual Experience 3/19 - 11/19		Actual Experience 3/20 - 11/20	Average Monthly 3/20 - 11/20	Contract Rate Per Month	Projected Annual Expense March 2021 to Feb 2022
Administration Fee		$ 72,241.00	$ 74,408.00		76,641	$ 8,515.67	$ 8,686.00	$ 104,232.00
Audit Fee		$ 11,900.00	$ 9,500.00		$ 9,500.00	$ 1,055.56		$ 9,500.00
Payroll Audit Fees		$ -	$ -		$ -	$ -		$ 2,000.00
Cyber Liability Ins		$ -	$ -		$ 1,917.00	$ -		$ 2,100.00
Bank Charges		$ -	$ 889.00		$ 880.00	$ 97.78		$ 1,000.00
Inv Custodian Expense		$ -	$ -		$ -	$ -		$ -
Meeting Expense		$ 792.00	$ 670.00		$ 11.00	$ 1.22		$ 750.00
OE Meeting Expense		$ -	$ -		$ -	$ -		$ -
Professional Associations		$ -	$ -		$ -	$ -		$ -
Fiduciary Liability Ins		$ 3,269.00	$ 3,226.00		$ 3,283.00	$ 364.78		$ 4,000.00
Fidelity Bond		$ 357.00	$ 357.00		$ 241.00	$ 20.08		$ 551.00
Legal Fees		$ 10,921.00	$ 11,762.37		$ 13,018.00	$ 1,446.44		$ 20,000.00
Mass Mailing Expense		$ 16.00	$ 363.00		$ 1,612.00	$ 179.11		$ 1,500.00
Printing/Office Supplies		$ 257.00	$ 945.00		$ 1,139.00	$ 126.56		$ 1,500.00
Miscellaneous Expense		$ 1,232.00	$ 1,215.00		$ 1,065.00	$ 118.33		$ 6,986.00
Totals		$ 100,985.00	$ 103,335.37					

Total Projected Annual Expense		$ 154,119.00
Total Projected Monthly Expense		$ 12,843.25
Projected Monthly Retiree Admin Income (8.5%)		$ 1,034.54
Remaining Monthly Expense Allocation for Actives		$ 11,808.72
Average Active Participant Count ***		83
Admin Load Per Active Participant		$ 142.27

Notes:

Retiree Self Pay	
Mar 2020 - Nov 2020	$ 109,539.00
Average Per Month	$ 12,171.00
Projected Annual	$ 146,052.00
Admin Rate (8.5%)	0.085
Projected Annual Admin	$ 12,414.42
Projected Monthly Admin	$ 1,034.54